

**Aftab Automobiles Limited and its Subsidiary**  
2nd Quarter (Half Yearly) report  
2025-2026

Dear Shareholders,

We are pleased to forward herewith the un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income for the 2nd Quarter ended December 31, 2025, Consolidated Statement of Financial Position as at December 31, 2025, Consolidated statement of Changes in Equity, Consolidated statement of cash flows and consolidated notes to the financial statements of the company for the period ended on that date.



Managing Director

Dated, Dhaka.

29 January 2026

**Aftab Automobiles Limited and its Subsidiary**

*Un-Audited consolidated Statement of Profit or Loss and other Comprehensive Income*  
For the 2nd Quarter ended December 31, 2025

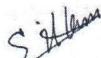
Particulars	Notes	July ' 2025 to December' 2025	July ' 2024 to December' 2024	October ' 2025 to December' 2025	October ' 2024 to December' 2024
<b>Revenues</b>		<b>363,282,276</b>	<b>382,820,419</b>	<b>205,437,175</b>	<b>212,079,509</b>
Less : Cost of sales	3	266,883,317	291,282,649	152,359,347	158,598,381
<b>Gross profit</b>		<b>96,398,959</b>	<b>91,537,770</b>	<b>53,077,829</b>	<b>53,481,128</b>
<b>Less: Operating expenses</b>		<b>69,443,888</b>	<b>48,930,714</b>	<b>39,015,931</b>	<b>17,063,904</b>
Administrative expenses		40,153,628	26,498,694	23,002,400	8,571,401
Selling and distribution expenses		29,290,260	22,432,020	16,013,530	8,492,504
Add : Other income		834,150	6,980,521	763,194	3,569,033
<b>Operating profit/Loss</b>		<b>27,789,221</b>	<b>49,587,577</b>	<b>14,825,092</b>	<b>39,986,256</b>
Financial charges		161,073,612	157,996,957	66,345,227	76,623,115
<b>Profit before contribution to WPPF</b>		<b>(133,284,391)</b>	<b>(108,409,380)</b>	<b>(51,520,135)</b>	<b>(36,636,859)</b>
Less : Contribution to WPPF		928,642	-	928,642	-
<b>Net profit before tax</b>		<b>(134,213,032)</b>	<b>(108,409,380)</b>	<b>(52,448,776)</b>	<b>(36,636,859)</b>
<b>Less : Provision for Income tax</b>		<b>(37,835,031)</b>	<b>(19,156,983)</b>	<b>(16,621,804)</b>	<b>(1,293,218)</b>
Current tax	12	4,567,772	2,725,889	2,988,611	1,494,205
Deferred tax		(42,402,803)	(21,882,872)	(19,610,415)	(2,787,423)
<b>Net profit after tax</b>		<b>(96,378,001)</b>	<b>(89,252,396)</b>	<b>(35,826,972)</b>	<b>(35,343,641)</b>
Add : Share of profit from associate company		11,219,602	16,656,677	8,222,701	9,184,286
<b>Total comprehensive income for the Period</b>		<b>(85,158,399)</b>	<b>(72,595,719)</b>	<b>(27,604,272)</b>	<b>(26,159,355)</b>
<b>Total comprehensive income for the Period</b>					
<b>Attributable to:</b>					
Equity holders		(85,170,392)	(72,613,248)	(27,612,693)	(26,171,540)
Non-controlling interests		11,993	17,529	8,421	12,185
<b>Total comprehensive income for the period</b>		<b>(85,158,399)</b>	<b>(72,595,719)</b>	<b>(27,604,272)</b>	<b>(26,159,355)</b>
<b>No. of Share</b>		<b>105,544,995</b>	<b>105,544,995</b>	<b>105,544,995</b>	<b>105,544,995</b>
<b>Consolidated earnings per share</b>	18	<b>(0.81)</b>	<b>(0.69)</b>	<b>(0.26)</b>	<b>(0.25)</b>



Managing Director

Khaleeda Islam

Director



Director



Chief Financial Officer

Rahat Mahmud

Company Secretary

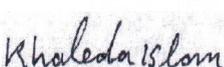
# Aftab Automobiles Limited and its Subsidiary

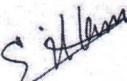
Un-Audited consolidated Statement of Financial Position

As at December 31, 2025

Particulars	Notes	31-12-25	30-06-25
<b>Assets :</b>			
<b>Non-current assets :</b>			
Property, plant and equipment	4	1,989,370,184	2,020,172,306
Non current assets held for sale & discontinued operations		277,786,431	277,786,431
Intangible Assets	5	740,644	779,625
Capital work-in-progress	6	1,047,443,569	969,078,979
Investments in associate		522,487,026	511,267,424
Deferred tax assets	13	173,452,999	135,617,968
Receivables -Non-Current Maturity	7	2,278,762,073	2,294,738,195
<b>Total non-current assets</b>		<b>6,290,042,926</b>	<b>6,209,440,927</b>
<b>Current assets:</b>			
Receivables -Current Maturity	7	2,980,796,147	2,967,946,912
Stock and stores	8	1,589,265,828	1,429,113,838
Current account with Navana Group Companies		9,778,037,142	8,425,656,149
Advances, deposits and prepayments	9	8,727,239,078	8,362,115,287
Cash and bank balances	10	266,858,566	243,258,523
<b>Total current assets :</b>		<b>23,342,196,761</b>	<b>21,428,090,709</b>
<b>Total Assets</b>		<b>29,632,239,697</b>	<b>27,637,531,635</b>
<b>Equity and Liabilities :</b>			
<b>Capital &amp; reserve</b>			
Share capital		1,055,449,950	1,055,449,950
Share premium		1,925,858,339	1,925,858,339
Reserve		67,338,231	67,338,231
Retained earnings		1,812,408,163	1,972,174,019
<b>Equity attributable to equity holders</b>		<b>4,861,054,683</b>	<b>5,020,820,539</b>
<b>Non-controlling interest</b>		<b>433,669</b>	<b>421,676</b>
<b>Total equity</b>		<b>4,861,488,352</b>	<b>5,021,242,216</b>
<b>Non-current liabilities</b>			
Loan & deferred liabilities (unsecured)		25,310,440	25,310,440
Long Term loan-Net of current maturity	11	13,074,361,056	11,494,801,109
<b>Total non-current liabilities</b>		<b>13,099,671,496</b>	<b>11,520,111,549</b>
<b>Current liabilities :</b>			
Long Term loan-Current maturity	11	4,358,120,352	3,831,600,370
Short-term loan	14	5,412,195,365	5,481,218,689
Accrued and other current liabilities	15	1,780,380,370	1,674,752,026
Unclaimed Dividend Account	16	120,383,761	108,606,794
<b>Total current liabilities :</b>		<b>11,671,079,848</b>	<b>11,096,177,879</b>
<b>Total liabilities</b>		<b>24,770,751,345</b>	<b>22,616,289,426</b>
<b>Total Equity and Liabilities</b>		<b>29,632,239,697</b>	<b>27,637,531,635</b>
<b>Consolidated net assets value per share (NAVPS )</b>	17	<b>46.06</b>	<b>47.57</b>

  
Managing Director

  
Director

  
Director

  
Chief Financial Officer

  
Company Secretary

## Aftab Automobiles Limited and its Subsidiary

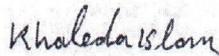
*Un-audited consolidated Statement of Cash Flows*

**For the 2nd Quarter ended December 31, 2025**

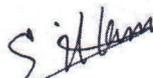
Particulars	Notes	July ' 2025 to December' 2025	July ' 2024 to December' 2024
<b>A. Cash flows from operating activities</b>			
Receipts from customers		433,609,162	447,334,267
Receipts from other income		834,150	6,980,521
Payments for materials, services and expenses		(348,935,886)	(287,126,956)
<b>Cash generated from operations</b>		<u>85,507,426</u>	<u>167,187,833</u>
Income tax paid		(559,259)	(534,217)
<b>Net cash generated by operating activities</b>		<u>84,948,167</u>	<u>166,653,616</u>
<b>B. Cash flows from investing activities</b>			
Acquisition of property, plant & equipment		(1,830,494)	-
Advance for capital assets		-	-
Payments for capital work in progress		-	-
<b>Net cash used investing activities</b>		<u>(1,830,494)</u>	<u>-</u>
<b>C. Cash flows from financing activities</b>			
Bank interest & Debt paid		(124,290,593)	(135,753,602)
Group company receipts/(payments)		106,797,017	(1,293,503)
Dividend paid		(42,024,053)	(42,645,064)
<b>Net cash used in financing activities</b>		<u>(59,517,630)</u>	<u>(179,692,169)</u>
<b>D. Net changes in cash &amp; cash equivalents for the period (A+B+C)</b>		<u>23,600,044</u>	<u>(13,038,552)</u>
<b>E. Cash &amp; cash equivalents at beginning of the period</b>		<u>243,258,523</u>	<u>302,607,533</u>
<b>F. Cash &amp; cash equivalents at end of the period (D+E)</b>		<u>266,858,566</u>	<u>289,568,980</u>
<b>Consolidated net operating cash flows per share (NOCFPS)</b>	19	<u>0.80</u>	<u>1.58</u>



Managing Director



Director



Director



Chief Financial Officer



Company Secretary

## Aftab Automobiles Limited and its Subsidiary

*Un-audited consolidated Statement of Changes in Equity*  
For the 2nd Quarter ended December 31, 2025

Particulars	Share capital	Share premium	Reserves	Retained earnings	Attributable to equity holders of the company	Non-controlling interest	Total
Balance as on July 01, 2024	1,055,449,950	1,925,858,339	67,338,231	2,191,034,702	5,239,681,221	407,500	5,240,088,721
Cash Dividend	-	-	-	(74,595,464)	(74,595,464)	-	(74,595,464)
Comprehensive income for the period	-	-	-	(72,613,248)	(72,613,248)	17,529	(72,595,719)
<b>Balance at December 31, 2024</b>	<b>1,055,449,950</b>	<b>1,925,858,339</b>	<b>67,338,231</b>	<b>2,043,825,989</b>	<b>5,092,472,508</b>	<b>425,029</b>	<b>5,092,897,538</b>
Balance as on July 01, 2025	1,055,449,950	1,925,858,339	67,338,231	1,972,174,019	5,020,820,539	421,676	5,021,242,216
Cash Dividend	-	-	-	(74,595,464)	(74,595,464)	-	(74,595,464)
Comprehensive income for the period	-	-	-	(85,170,392)	(85,170,392)	11,993	(85,158,399)
<b>Balance at December 31, 2025</b>	<b>1,055,449,950</b>	<b>1,925,858,339</b>	<b>67,338,231</b>	<b>1,812,408,163</b>	<b>4,861,054,683</b>	<b>433,669</b>	<b>4,861,488,352</b>



Managing Director



Director



Director



Chief Financial Officer



Company Secretary

# **Aftab Automobiles Limited and its Subsidiary**

Consolidated notes to the Financial Statements  
As at for the 2nd Quarter ended December 31, 2025

## **1. Corporate Information and Mode of Business**

Aftab Automobiles Limited (the company) was incorporated in erstwhile East Pakistan in the Year 1967 as East Pakistan Automobiles Limited under the Companies Act of 1913. Subsequently, after liberation, the company changed its name to Aftab Automobiles Limited and was certified by the registrar of Joint Stock Companies & Firms, Bangladesh, on the 11th day of March 1972. It was incorporated as a Private Limited Company since its inception. However, in 1981, it was transformed into a Public Limited Company under the Companies Act, 1913. The Company's Registered Office is located at 125/A, Motijheel Commercial Area, Dhaka-1000. The Company was listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited in the years 1987 and 1996, respectively.

The principal activities of the Company throughout the period were assembling of Toyota Land Cruiser soft top / Pick-up, Land Cruiser Prado, Hino Bus, and Hino Mini Bus / Truck Chassis with a production Capacity of 2400 units of vehicles in three shifts in the Assembling Unit. At present, the plant is running on a single shift. The company has one subsidiary company, Navana Batteries Ltd, which produces and markets batteries.

## **2 . Significant Accounting Policies and basis of preparation of the financial statements**

### **2.1 . Statement of Compliance**

This quarterly financial report has been prepared in accordance with the provision of the securities and Exchange Rule, 1987 as well as the provisions of the International Accounting Standard (IAS-34) & International Financial Reporting Standard (IFRS-10).

### **2.2 . Basis of Reporting**

The financial statements are prepared and presented in accordance with identified financial reporting framework with the financial data from its factory operations & ERP(Enterprise Resource Planning) software.

### **2.3. The reason for Significant deviation between the quarterly of the company :**

#### **Revenue:**

In terms of profitability, the Consolidated Earnings Per Share (EPS) for the half-year was (0.81), down from (0.69) in the previous year. This widening deficit is primarily due to reduced turnover and rising input costs, resulting in unabsorbed fixed overheads. However, the company showed signs of stabilization in the second quarter, with Q-2 EPS of (0.26) remaining nearly at par with the (0.25) recorded in the same period last year, reflecting the effectiveness of recent cost-control measures.

#### **Net operating Cash Flows:**

The Consolidated Net Operating Cash Flow per Share (NOCFPS) stood at Tk. 0.80 for the current half-year, compared to Tk. 1.58 in the corresponding period of the previous year.

Although the operating cash flow remains positive, the decrease is primarily attributed to strategic inventory procurement. To prepare for the launch of the newly approved HINO bus chassis, the company increased its raw material stock, resulting in higher cash outflows to suppliers during this period. Additionally, prevailing economic conditions led to a slight delay in collections from corporate clients. Despite these working capital pressures, the company maintained a positive cash position, underscoring its ability to manage liquidity even as it navigated a period of operational adjustment.

**Earnings per share (EPS):**

The company demonstrated resilience in a challenging business environment, recording a consolidated turnover of Tk. 363.28 million for the half-year ended December 31, 2025. This represents a marginal decrease of 5.10% compared to Tk. 382.82 million in the corresponding period of the previous year. The second quarter (Q-2) revenue remained relatively stable at Tk. 205.44 million against Tk. 212.08 million in the comparative quarter. Despite global geopolitical tensions continuing to impact supply chains and logistics, the company has successfully maintained steady sales volumes in its key segments.

**Outlook:**

Looking ahead, the company is positioned for recovery driven by product innovation. We are pleased to inform you that the long-awaited new HINO bus chassis model has been approved by the concern authority. Management is hopeful that the introduction of this approved model will significantly boost chassis sales and improve the company's revenue trajectory in the upcoming quarters.

**2.4. Subsequent events**

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

**2.5. Reporting Period**

These financial statements cover 2nd quarter of accounting year of the company for the period from July 01, 2025 to December 31, 2025.

**2.6. General**

2.6.1 Figures appearing in these financial statements have been rounded off to the nearest taka.

2.6.2 Previous period's figures whenever considered necessary have been re-arranged in order to conform to this period's presentation.

**2.7. Foreign Currency Exchange Gain/Loss**

At both the beginning and end of the July to December 2025, the company had no foreign currency holdings in its cash and cash equivalents. This indicates that during the entire six-month period, the company did not engage in any transactions or maintain reserves in foreign currencies. Consequently, there were no foreign currency exchange gains or losses during this time.

Particulars	July ' 2025 to December' 2025	July ' 2024 to December' 2024
<b>3. Cost of sales</b>		
Materials	196,770,071	213,833,189
Factory Overhead	54,784,001	58,929,446
Depreciation	15,329,244	18,520,014
	<b>266,883,317</b>	<b>291,282,649</b>

Notes No.	Particulars	31-12-25	30-06-25
4	<b>Property, plant and equipment, net</b>		
	<b>Opening Balance</b>	<b>2,020,172,306</b>	<b>2,089,601,983</b>
	Add : Addition for the Period	1,830,494	5,271,037
	Add : Transferred from Capital W-I-P	-	-
		<b>2,022,002,799</b>	<b>2,094,873,020</b>
	Less : Depreciation	32,632,615	74,700,715
	<b>Closing Balance</b>	<b>1,989,370,184</b>	<b>2,020,172,306</b>
5	<b>Intangible Assets, net</b>		
	<b>Opening Balance</b>	<b>779,625</b>	<b>866,250</b>
	Add : Addition for the Period	-	-
		<b>779,625</b>	<b>866,250</b>
	Less : Amortization	38,981	86,625
	<b>Closing Balance</b>	<b>740,644</b>	<b>779,625</b>
6	<b>Capital work-in-progress</b>		
	<b>Opening balance</b>	<b>969,078,979</b>	<b>858,802,645</b>
	Add : Addition during the Period	78,364,590	110,276,334
		1,047,443,569	969,078,979
	Less; Transfer to property, plant & equipment	-	-
	<b>Closing balance</b>	<b>1,047,443,569</b>	<b>969,078,979</b>
7	<b>Total Receivables</b>		
	Receivable current (Maturity less than 12 months )	2,980,796,147	2,967,946,912
	Receivable Non-Current (Maturity over 12 months )	2,278,762,073	2,294,738,195
		<b>5,259,558,221</b>	<b>5,262,685,107</b>
8	<b>Stock and stores</b>		
	Finished products	575,800,054	497,363,155
	Raw materials	435,972,001	433,008,082
	Work-in-process	515,236,980	498,742,601
	Stores and spares	-	-
	Goods in transit	62,256,793	-
		<b>1,589,265,828</b>	<b>1,429,113,838</b>
9	<b>Advances, deposits and prepayments</b>		
	Advance to suppliers	954,016,728	953,459,889
	Advance to employees	42,078,747	42,078,747
	Advance to others	696,208,195	696,208,195
	Current Account with VAT	193,624,278	148,883,335
	Security & Deposits	318,914,446	318,914,446
	Demand Tax	1,100,320	1,100,320
	Advance for Capital Assets	5,670,254,712	5,350,987,963
	Advance Income tax (note-9.1)	851,041,651	850,482,392
		<b>8,727,239,078</b>	<b>8,362,115,287</b>
	<b>9.1 Advance Income tax</b>		
	<b>Opening balance</b>	<b>850,482,392</b>	<b>1,261,400,797</b>
	Add : Addition during the Period	559,259	6,350,332
		851,041,651	1,267,751,129
	Less : Adjustment made during the period	-	417,268,737
	<b>Closing Balance</b>	<b>851,041,651</b>	<b>850,482,392</b>
10	<b>Cash and bank balances</b>		
	Cash in hand	16,183,918	4,940,507
	Cash at bank : Current AC, STD AC & FDR Accounts	250,674,648	238,318,016
		<b>266,858,566</b>	<b>243,258,523</b>

Notes No.	Particulars	31-12-25	30-06-25
<b>11</b>	<b>Long Term loan-Net of current portion</b>		
	Agrani Bank Ltd.	2,589,865,139	2,004,094,270
	SBAC bank Ltd.	80,654,783	78,132,083
	Mutual trust bank ltd.	88,285,428	86,655,371
	Midland Bank Ltd.	51,164,644	48,612,258
	One Bank Ltd.	598,755,369	556,399,333
	NCC Bank Ltd.	236,752,933	221,614,426
	Bank Asia Ltd.	1,453,911,442	1,386,062,938
	Dhaka Bank Ltd.	601,043,407	586,687,874
	Mercantile Bank Ltd.	380,909,315	353,264,577
	Standard Bank Ltd.	129,519,900	120,962,088
	Southeast Bank Ltd.	351,772,898	337,131,317
	The City Bank Ltd.	81,428,616	74,014,879
	Peoples Leasing	261,900,000	261,900,000
	Bay Leasing	155,572,136	155,572,136
	GSP Finance	578,200,000	578,200,000
	Midas financing	57,065,347	57,065,347
	Union Capital	155,202,728	155,202,728
	BD Finance Ltd.	64,411,916	64,411,916
	First Security Islami Bank Ltd.	150,000,000	150,000,000
	IFIC Bank Ltd.	4,004,796,248	3,727,567,112
	Phoenix Finance	1,109,274,030	1,009,158,659
	Trust Bank Ltd.	567,944,744	535,796,928
	Dutch-Bangla Bank Ltd.	2,034,828,322	1,961,766,391
	Social Islami Bank Ltd.	86,611,844	81,709,287
	Hajj Finance Company Ltd.	44,926,574	42,383,560
	NRB Commercial Bank Ltd.	758,158,047	-
	Prime Bank Ltd.	41,814,481	-
	Modhumoti bank Ltd.	717,711,115	692,036,000
		<b>17,432,481,408</b>	<b>15,326,401,478</b>
	<b>less: Long Term loan-Current portion</b>	<b>4,358,120,352</b>	<b>3,831,600,370</b>
	<b>Long Term loan-Net of current portion</b>	<b>13,074,361,056</b>	<b>11,494,801,109</b>
<b>12</b>	<b>Current tax</b>		
	Aftab Automobiles Ltd. (Note: 12.1)	22,129	1,331,700
	Navana Batteries Ltd (Note: 12.2)	4,545,643	7,006,003
		<b>4,567,772</b>	<b>8,337,703</b>
<b>12.1</b>	<b>Aftab Automobiles Ltd.</b>		
	Net profit/loss before tax	(152,785,865)	(255,048,333)
	Add: Accounting depreciation	20,057,299	47,498,376
	Less: Tax depreciation	(21,486,878)	(47,723,030)
	Adjusted Profit for tax calculation	<b>(154,215,444)</b>	<b>(255,272,987)</b>
	Normal Tax liability @ 22.5% on profit before tax	(34,698,475)	(57,436,422)
	Minimum Tax liabilities @ 1% on Gross Receipts	22,129	1,331,700
	<b>Current Tax Liabilities (whichever is higher)</b>	<b>22,129</b>	<b>1,331,700</b>
<b>12.2</b>	<b>Navana Batteries Ltd.</b>		
	Net profit/loss before tax	18,572,832	25,564,053
	Add: Accounting Depreciation	12,575,316	27,202,338
	Less: Tax Depreciation	(14,618,538)	(32,025,961)
	Adjusted Profit for tax calculation	<b>16,529,611</b>	<b>20,740,431</b>
	Normal Tax liability @ 27.5% on profit before tax	4,545,643	5,703,619
	Minimum Tax liabilities @ 1% on Gross Receipts	3,619,035	7,006,003
	<b>Current Tax Liabilities (whichever is higher)</b>	<b>4,545,643</b>	<b>7,006,003</b>

Notes No.	Particulars	31-12-25	30-06-25
<b>13</b>	<b>Deferred tax liability</b>		
	Aftab Automobiles Ltd. (13.1)	(175,103,362)	(140,726,543)
	Navana Batteries Ltd. (13.2)	1,650,363	5,108,575
	<b>Closing Balance</b>	<b>(173,452,999)</b>	<b>(135,617,968)</b>
<b>Calculation of Deferred tax</b>			
<b>13.1</b>	<b>Aftab Automobiles Ltd.</b>		
	<b>For PPE</b>		
	WDV on PPE as per Accounting Calculation	1,343,063,542	1,362,859,151
	Less: WDV on PPE as per Taxable Calculation	1,153,726,589	1,174,951,778
	Less: Unabsorbed Depreciation	295,139,154	273,652,276
	Less: Unused TAX Losses	672,434,963	539,706,398
	<b>Temporary Defference</b>	<b>(778,237,164)</b>	<b>(625,451,301)</b>
	<b>Deferred Tax 22.5% on difference</b>	<b>(175,103,362)</b>	<b>140,726,543</b>
	Add: Unused tax credit	22,129	-
	Opening Deffered TAX	140,726,543	(83,340,667)
	<b>Deferred Tax During The Year (i)</b>	<b>(34,398,948)</b>	<b>57,385,875</b>
<b>13.2</b>	<b>Navana Batteries Ltd</b>		
	<b>For PPE</b>		
	WDV on PPE as per Accounting Calculation	924,093,072	935,099,584
	Less: WDV on PPE as per Taxable Calculation	743,261,654	756,311,387
	Less: Unabsorbed Depreciation	146,137,020	131,518,482
	Less: Unused TAX Losses	28,693,079	28,693,079
	<b>Temporary Defference</b>	<b>6,001,320</b>	<b>18,576,637</b>
	<b>Deferred Tax 27.5% on different</b>	<b>1,650,363</b>	<b>5,108,575</b>
	Add: Unused tax credit	4,545,643	-
	Opening Deffered TAX	(5,108,575)	(12,589,219)
	<b>Deferred Tax During The Year (i)</b>	<b>(8,003,855)</b>	<b>(7,480,644)</b>
<b>14</b>	<b>Short-term loan</b>		
	Agrani Bank Ltd.	2,273,967,107	1,750,638,156
	NRB Commercial Bank Ltd.	-	727,978,302
	Mercantile Bank Ltd.	424,584,555	393,741,809
	Prime bank Ltd.	-	43,416,837
	SBAC bank Ltd.	31,153,692	32,289,651
	Southeast Bank Ltd.	1,235,855,898	1,165,901,791
	Janata Bank Ltd.	773,252,118	729,483,130
	Al-Arafah Islami Bank Ltd.	51,574,326	51,155,217
	IFIC Bank Ltd.	49,680	49,655
	Shahjalal Islami bank ltd.	280,615,421	264,731,529
	Modhumoti bank Ltd.	206,289,116	194,612,374
	Islamic Finance & Investment Ltd.	34,601,865	32,643,269
	Phoenix Finance & Investments Ltd.	100,251,588	94,576,970
		<b>5,412,195,365</b>	<b>5,481,218,689</b>

Notes No.	Particulars	31-12-25	30-06-25
<b>15</b>	<b>Accrued and other current liabilities</b>		
	Payable to suppliers	174,441,836	170,699,910
	Advance against sales	701,600,000	634,400,000
	Liability for expenses	104,273,823	104,020,048
	Provision for Income tax	469,088,578	464,520,806
	Payable for Workers profit Participation Fund	6,640,632	6,940,631
	Provision for other finance	260,051,216	240,369,611
	Payable for Dividend	64,284,286	53,801,020
		<u><b>1,780,380,370</b></u>	<u><b>1,674,752,026</b></u>
<b>16</b>	<b>Unclaimed Dividend Account</b>		
	The aging of Unclaimed Dividend are as follows:		
	Unclaimed for less than 3 year's	32,827,108	21,015,133
	Unclaimed for more than 3 year's	87,556,653	87,591,661
		<u><b>120,383,761</b></u>	<u><b>108,606,794</b></u>
<b>17</b>	<b>Net assets value per share (NAVPS)</b>		
	Net assets value	4,861,054,683	5,020,820,536
	Number of ordinary shares used to compute NAVPS	105,544,995	105,544,995
	<b>Net assets value per share</b>	<u><b>46.06</b></u>	<u><b>47.57</b></u>
<b>18</b>	<b>Earnings per share (EPS)</b>		
	Profit attributable to ordinary shareholders	(85,170,392)	(72,613,248)
	Number of ordinary shares used to compute earnings per share	105,544,995	105,544,995
	<b>Earnings per share</b>	<u><b>(0.81)</b></u>	<u><b>(0.69)</b></u>
<b>19</b>	<b>Net operating cash flows per share (NOCFPS)</b>		
	Net operating cash flows	84,948,167	166,653,616
	Number of ordinary shares used to compute NOCFPS	105,544,995	105,544,995
	<b>Net operating cash flows per share</b>	<u><b>0.80</b></u>	<u><b>1.58</b></u>
<b>19.1</b>	<b>Reconciliation of cash flows from operating activities under indirect method:</b>		
	Net profit/Loss before interest, income tax & WPPF during the period	26,860,580	107,010,640
	<b>Adjustment to recocile net income to net cash provided by operating activities:</b>		
	Depreciation	32,671,596	39,047,725
	Payment of lease liability	-	(6,909,782)
	Interest on lease liability	-	-
	Payment of WPPF	300,000	(10,000)
	Income tax paid	(559,259)	(534,217)
	<b>Changes in current assets and liabilities:</b>		
	Decrease/ (increase) in inventories	(97,895,197)	(110,163,703)
	Decrease/ (increase) in advance and prepayments	44,702,218	199,201,705
	(Decrease)/ increase in payables & accruals	75,741,344	(68,079,537)
	Decrease/ (increase) in trade receivable	3,126,886	7,090,786
	<b>Net cash flow from operating activities</b>	<u><b>84,948,167</b></u>	<u><b>166,653,616</b></u>