

## Aftab Automobiles Limited and its Subsidiary

3rd Quarter report  
2025-2026

Dear Shareholders,

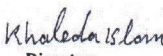
We are pleased to forward herewith the un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income for the 3rd Quarter ended March 31, 2026, Consolidated Statement of Financial Position as at March 31, 2026, Consolidated statement of Changes in Equity, Consolidated statement of cash flows and consolidated notes to the financial statements of the company for the period ended on that date.

  
Managing Director  
Dated, Dhaka.  
30 April 2026

**Aftab Automobiles Limited and its Subsidiary**  
*Un-Audited consolidated Statement of Profit or Loss and other Comprehensive Income*  
For the 3rd Quarter ended March 31, 2026

Particulars	Notes	July ' 2025 to March' 2026	July ' 2024 to March' 2025	January ' 2026 to March' 2026	January ' 2025 to March' 2025
<b>Revenues</b>		584,233,717	579,241,123	220,951,441	196,420,704
Less : Cost of sales	3	425,639,296	446,557,945	158,755,979	155,275,296
<b>Gross profit</b>		<b>158,594,421</b>	<b>132,683,178</b>	<b>62,195,462</b>	<b>41,145,408</b>
<b>Less: Operating expenses</b>		<b>97,425,258</b>	<b>81,642,412</b>	<b>27,981,370</b>	<b>32,711,698</b>
Administrative expenses		55,071,983	41,146,403	14,918,355	14,647,709
Selling and distribution expenses		42,353,275	40,496,010	13,063,015	18,063,990
Add : Other income		1,145,006	14,062,030	310,856	7,081,508
<b>Operating profit/Loss</b>		<b>62,314,169</b>	<b>65,102,796</b>	<b>34,524,948</b>	<b>15,515,218</b>
Financial charges		253,701,344	249,147,527	92,627,732	91,150,570
<b>Profit before contribution to WPPF</b>		<b>(191,387,175)</b>	<b>(184,044,731)</b>	<b>(58,102,784)</b>	<b>(75,635,352)</b>
Less : Contribution to WPPF		1,485,223	-	556,582	-
<b>Net profit before tax</b>		<b>(192,872,398)</b>	<b>(184,044,731)</b>	<b>(58,659,365)</b>	<b>(75,635,352)</b>
<b>Less : Provision for Income tax</b>		<b>(55,267,112)</b>	<b>(57,019,933)</b>	<b>(17,432,081)</b>	<b>(37,862,950)</b>
Current tax	12	7,359,778	7,224,785	2,792,006	4,498,896
Deferred tax		(62,626,890)	(64,244,718)	(20,224,086)	(42,361,846)
<b>Net profit after tax</b>		<b>(137,605,286)</b>	<b>(127,024,798)</b>	<b>(41,227,285)</b>	<b>(37,772,402)</b>
Add : Share of profit from associate company		13,334,415	20,090,294	2,114,813	3,433,617
<b>Total comprehensive income for the Period</b>		<b>(124,270,871)</b>	<b>(106,934,504)</b>	<b>(39,112,472)</b>	<b>(34,338,785)</b>
<b>Total comprehensive income for the Period</b>					
<b>Attributable to:</b>					
Equity holders		(124,289,864)	(106,959,589)	(39,119,472)	(34,346,341)
Non-controlling interests		18,994	25,085	7,001	7,556
<b>Total comprehensive income for the period</b>		<b>(124,270,871)</b>	<b>(106,934,504)</b>	<b>(39,112,472)</b>	<b>(34,338,785)</b>
<b>No. of Share</b>		<b>105,544,995</b>	<b>105,544,995</b>	<b>105,544,995</b>	<b>105,544,995</b>
<b>Consolidated earnings per share</b>	18	<b>(1.18)</b>	<b>(1.01)</b>	<b>(0.37)</b>	<b>(0.33)</b>

  
Managing Director

  
Director

  
Director

  
Chief Financial Officer

  
Company Secretary

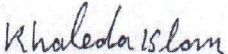
# Aftab Automobiles Limited and its Subsidiary

Un-Audited consolidated Statement of Financial Position

As at March 31, 2026

Particulars	Notes	31-03-26	30-06-25
<b>Assets :</b>			
<b>Non-current assets :</b>			
Property, plant and equipment	4	1,973,050,337	2,020,172,306
Non current assets held for sale & discontinued operations		277,786,431	277,786,431
Intangible Assets	5	721,153	779,625
Capital work-in-progress	6	1,085,067,064	969,078,979
Investments in associate		524,601,839	511,267,424
Deferred tax assets	13	198,244,857	135,617,968
Receivables -Non-Current Maturity	7	2,278,259,510	2,294,738,195
<b>Total non-current assets</b>		<b>6,337,731,191</b>	<b>6,209,440,927</b>
<b>Current assets:</b>			
Receivables -Current Maturity	7	2,979,593,055	2,967,946,912
Stock and stores	8	2,012,887,556	1,429,113,838
Current account with Navana Group Companies		9,397,321,935	8,425,656,149
Advances, deposits and prepayments	9	8,799,833,782	8,362,115,287
Cash and bank balances	10	256,440,907	243,258,523
<b>Total current assets :</b>		<b>23,446,077,234</b>	<b>21,428,090,709</b>
<b>Total Assets</b>		<b>29,783,808,435</b>	<b>27,637,531,635</b>
<b>Equity and Liabilities :</b>			
<b>Capital &amp; reserve</b>			
Share capital		1,055,449,950	1,055,449,950
Share premium		1,925,858,339	1,925,858,339
Reserve		67,338,231	67,338,231
Retained earnings		1,773,288,691	1,972,174,019
<b>Equity attributable to equity holders</b>		<b>4,821,935,211</b>	<b>5,020,820,539</b>
<b>Non-controlling interest</b>		<b>440,670</b>	<b>421,676</b>
<b>Total equity</b>		<b>4,822,375,881</b>	<b>5,021,242,216</b>
<b>Non-current liabilities</b>			
Loan & deferred liabilities (unsecured)		25,310,440	25,310,440
Long Term loan-Non current maturity	11	13,208,795,105	11,494,801,109
<b>Total non-current liabilities</b>		<b>13,234,105,545</b>	<b>11,520,111,549</b>
<b>Current liabilities :</b>			
Long Term loan-Current maturity	11	4,402,931,702	3,831,600,370
Short-term loan	14	5,532,032,559	5,481,218,689
Accrued and other current liabilities	15	1,673,239,816	1,674,752,026
Unclaimed Dividend Account	16	119,122,933	108,606,794
<b>Total current liabilities :</b>		<b>11,727,327,009</b>	<b>11,096,177,879</b>
<b>Total liabilities</b>		<b>24,961,432,554</b>	<b>22,616,289,426</b>
<b>Total Equity and Liabilities</b>		<b>29,783,808,435</b>	<b>27,637,531,635</b>
<b>Consolidated net assets value per share (NAVPS)</b>	17	<b>45.69</b>	<b>47.57</b>

  
Managing Director

  
Director

  
Director

  
Chief Financial Officer

  
Company Secretary

## Aftab Automobiles Limited and its Subsidiary

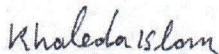
*Un-audited consolidated Statement of Cash Flows*

**For the 3rd Quarter ended March 31, 2026**

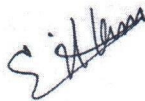
Particulars	Notes	July ' 2025 to March' 2026	July ' 2024 to March' 2025
<b>A. Cash flows from operating activities</b>			
Receipts from customers		709,316,257	739,779,021
Receipts from other income		1,145,006	14,062,030
Payments for materials, services and expenses		(510,802,452)	(643,789,413)
<b>Cash generated from operations</b>		<b>199,658,811</b>	<b>110,051,638</b>
Income tax paid		(789,402)	(1,319,428)
<b>Net cash generated by operating activities</b>		<b>198,869,409</b>	<b>108,732,210</b>
<b>B. Cash flows from investing activities</b>			
Acquisition of property, plant & equipment		(1,830,494)	(9,112)
Advance for capital assets		-	-
Payments for capital work in progress		-	-
<b>Net cash used investing activities</b>		<b>(1,830,494)</b>	<b>(9,112)</b>
<b>C. Cash flows from financing activities</b>			
Bank interest & Debt paid		(162,093,966)	(153,214,524)
Group company receipts/(payments)		45,576,783	116,442,784
Dividend paid		(67,339,349)	(52,610,510)
<b>Net cash used in financing activities</b>		<b>(183,856,533)</b>	<b>(89,382,250)</b>
<b>D. Net changes in cash &amp; cash equivalents for the period (A+B+C)</b>		<b>13,182,383</b>	<b>19,340,848</b>
<b>E. Cash &amp; cash equivalents at beginning of the period</b>		<b>243,258,523</b>	<b>302,607,533</b>
<b>F. Cash &amp; cash equivalents at end of the period (D+E)</b>		<b>256,440,906</b>	<b>321,948,381</b>
<b>Consolidated net operating cash flows per share (NOCFPS)</b>	<b>19</b>	<b>1.88</b>	<b>1.03</b>



Managing Director



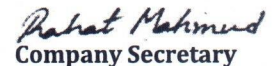
Director



Director



Chief Financial Officer



Company Secretary

## Aftab Automobiles Limited and its Subsidiary

*Un-audited consolidated Statement of Changes in Equity*

For the 3rd Quarter ended March 31, 2026

Particulars	Share capital	Share premium	Reserves	Retained earnings	Attributable to equity holders of the company	Non-controlling interest	Total
Balance as on July 01, 2024	1,055,449,950	1,925,858,339	67,338,231	2,191,034,702	5,239,681,221	407,500	5,240,088,721
Cash Dividend	-	-	-	(74,595,464)	(74,595,464)	-	(74,595,464)
Comprehensive income for the period	-	-	-	(106,959,589)	(106,959,589)	25,085	(106,934,504)
<b>Balance at March 31, 2025</b>	<b>1,055,449,950</b>	<b>1,925,858,339</b>	<b>67,338,231</b>	<b>2,009,479,649</b>	<b>5,058,126,168</b>	<b>432,585</b>	<b>5,058,558,752</b>
Balance as on July 01, 2025	1,055,449,950	1,925,858,339	67,338,231	1,972,174,019	5,020,820,539	421,676	5,021,242,216
Cash Dividend	-	-	-	(74,595,464)	(74,595,464)	-	(74,595,464)
Comprehensive income for the period	-	-	-	(124,289,864)	(124,289,864)	18,994	(124,270,871)
<b>Balance at March 31, 2026</b>	<b>1,055,449,950</b>	<b>1,925,858,339</b>	<b>67,338,231</b>	<b>1,773,288,691</b>	<b>4,821,935,211</b>	<b>440,670</b>	<b>4,822,375,881</b>



Managing Director



Director



Director



Chief Financial Officer



Company Secretary

# Aftab Automobiles Limited and its Subsidiary

Consolidated notes to the Financial Statements  
As at for the 3rd Quarter ended March 31, 2026

## 1. Corporate Information and Mode of Business

Aftab Automobiles Limited (the company) was incorporated in erstwhile East Pakistan in the Year 1967 as East Pakistan Automobiles Limited under the Companies Act of 1913. Subsequently, after liberation, the company changed its name to Aftab Automobiles Limited and was certified by the registrar of Joint Stock Companies & Firms, Bangladesh, on the 11th day of March 1972. It was incorporated as a Private Limited Company since its inception. However, in 1981, it was transformed into a Public Limited Company under the Companies Act, 1913. The Company's Registered Office is located at 125/A, Motijheel Commercial Area, Dhaka-1000. The Company was listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited in the years 1987 and 1996, respectively.

The principal activities of the Company throughout the period were assembling of Toyota Land Cruiser soft top / Pick-up, Land Cruiser Prado, Hino Bus, and Hino Mini Bus / Truck Chassis with a production Capacity of 2400 units of vehicles in three shifts in the Assembling Unit. At present, the plant is running on a single shift. The company has one subsidiary company, Navana Batteries Ltd, which produces and markets batteries.

## 2. Significant Accounting Policies and basis of preparation of the financial statements

### 2.1 . Statement of Compliance

This quarterly financial report has been prepared in accordance with the provision of the securities and Exchange Rule, 1987 as well as the provisions of the International Accounting Standard (IAS-34) & International Financial Reporting Standard (IFRS-10).

### 2.2 . Basis of Reporting

The financial statements are prepared and presented in accordance with identified financial reporting framework with the financial data from its factory operations & ERP(Enterprise Resource Planning) software.

### 2.3. The reason for Significant deviation between the quarterly of the company :

#### Revenue:

For the third quarter ended March 31, 2026, the company achieved a consolidated revenue of Tk. 584.23 million, a slight increase from Tk. 579.24 million in the corresponding period last year. This top-line resilience is primarily driven by the exceptional performance of our battery unit subsidiary, which has experienced robust market demand. The strong growth in the battery segment successfully offset the revenue shortfalls in our commercial vehicle division, where chassis production and sales volumes were hindered by ongoing macroeconomic headwinds and complexities in opening import Letters of Credit (L/Cs).

#### Net operating Cash Flows:

The Consolidated Net Operating Cash Flow per Share (NOCFPS) demonstrated robust improvement, standing at Tk. 1.88 against Tk. 1.03 in the previous Q3. This strong liquidity position indicates a normalized working capital cycle. The strategic inventory procured in the first half of the year has been successfully converted into sales. Advance against sales also has a positive impact on operating cash flows.

**Earnings per share (EPS):**

Despite the stabilized consolidated revenue, the Earnings Per Share (EPS) for Q3 widened to (1.18) from (1.01). While the battery subsidiary contributed positively to the group's margins, the core commercial vehicle division faced significant unabsorbed fixed overheads. The L/C constraints severely limited our ability to import chassis components, leading to underutilized production capacity. Consequently, the overhead costs of maintaining the chassis plant facilities weighed heavily on the group's overall consolidated profitability for the quarter.

**2.4. Subsequent events**

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

**2.5. Reporting Period**

These financial statements cover 3rd quarter of accounting year of the company for the period from July 01, 2025 to March 31, 2026.

**2.6. General**

2.6.1 Figures appearing in these financial statements have been rounded off to the nearest taka.

2.6.2 Previous period's figures whenever considered necessary have been re-arranged in order to conform to this period's presentation.

**2.7. Foreign Currency Exchange Gain/Loss**

At both the beginning and end of the July to March 2026, the company had no foreign currency holdings in its cash and cash equivalents. This indicates that during the entire six-month period, the company did not engage in any transactions or maintain reserves in foreign currencies. Consequently, there were no foreign currency exchange gains or losses during this time.

Particulars	July ' 2025 to March' 2026	July ' 2024 to March' 2025
<b>3. Cost of sales</b>		
Materials	298,804,391	323,755,257
Factory Overhead	103,840,330	94,916,068
Depreciation	22,994,575	27,886,619
	<u><u>425,639,296</u></u>	<u><u>446,557,945</u></u>

Notes No.	Particulars	31-03-26	30-06-25
4	<b>Property, plant and equipment, net</b>		
	<b>Opening Balance</b>	<b>2,020,172,306</b>	<b>2,089,601,983</b>
	Add : Addition for the Period	1,830,494	5,271,037
	Add : Transferred from Capital W-I-P	-	-
		<b>2,022,002,799</b>	<b>2,094,873,020</b>
	Less : Depreciation	48,952,463	74,700,715
	<b>Closing Balance</b>	<b>1,973,050,337</b>	<b>2,020,172,306</b>
5	<b>Intangible Assets, net</b>		
	<b>Opening Balance</b>	<b>779,625</b>	<b>866,250</b>
	Add : Addition for the Period	-	-
		<b>779,625</b>	<b>866,250</b>
	Less : Amortization	58,472	86,625
	<b>Closing Balance</b>	<b>721,153</b>	<b>779,625</b>
6	<b>Capital work-in-progress</b>		
	<b>Opening balance</b>	<b>969,078,979</b>	<b>858,802,645</b>
	Add : Addition during the Period	115,988,085	110,276,334
		1,085,067,064	969,078,979
	Less: Transfer to property, plant & equipment	-	-
	<b>Closing balance</b>	<b>1,085,067,064</b>	<b>969,078,979</b>
7	<b>Total Receivables</b>		
	Receivable current (Maturity less than 12 months )	2,979,593,055	2,967,946,912
	Receivable Non-Current (Maturity over 12 months )	2,278,259,510	2,294,738,195
		<b>5,257,852,566</b>	<b>5,262,685,107</b>
8	<b>Stock and stores</b>		
	Finished products	638,702,143	497,363,155
	Raw materials	559,671,777	433,008,082
	Work-in-process	720,236,980	498,742,601
	Stores and spares	-	-
	Goods in transit	94,276,656	-
		<b>2,012,887,556</b>	<b>1,429,113,838</b>
9	<b>Advances, deposits and prepayments</b>		
	Advance to suppliers	954,133,908	953,459,889
	Advance to employees	42,078,747	42,078,747
	Advance to others	696,208,195	696,208,195
	Current Account with VAT	198,383,634	148,883,335
	Security & Deposits	318,914,446	318,914,446
	Demand Tax	1,100,320	1,100,320
	Advance for Capital Assets	5,737,742,737	5,350,987,963
	Advance Income tax (note-9.1)	851,271,794	850,482,392
		<b>8,799,833,782</b>	<b>8,362,115,287</b>
	<b>9.1 Advance Income tax</b>		
	<b>Opening balance</b>	<b>850,482,392</b>	<b>1,261,400,797</b>
	Add : Addition during the Period	789,402	6,350,332
		851,271,794	1,267,751,129
	Less : Adjustment made during the period	-	417,268,737
	<b>Closing Balance</b>	<b>851,271,794</b>	<b>850,482,392</b>
10	<b>Cash and bank balances</b>		
	Cash in hand	11,603,800	4,940,507
	Cash at bank : Current AC, STD AC & FDR Accounts	244,837,107	238,318,016
		<b>256,440,907</b>	<b>243,258,523</b>

Notes No.	Particulars	31-03-26	30-06-25
<b>11</b>	<b>Long Term loan-Net of current portion</b>		
	Agrani Bank Ltd.	2,398,503,857	2,004,094,270
	SBAC bank Ltd.	84,902,710	78,132,083
	Mutual trust bank Ltd.	93,584,866	86,655,371
	Midland Bank Ltd.	51,164,644	48,612,258
	One Bank Ltd.	621,165,999	556,399,333
	NCC Bank Ltd.	244,520,966	221,614,426
	Bank Asia Ltd.	1,453,911,442	1,386,062,938
	Dhaka Bank Ltd.	620,117,249	586,687,874
	Mercantile Bank Ltd.	395,327,928	353,264,577
	Standard Bank Ltd.	133,666,656	120,962,088
	Southeast Bank Ltd.	368,407,304	337,131,317
	The City Bank Ltd.	84,078,614	74,014,879
	Peoples Leasing	261,900,000	261,900,000
	Bay Leasing	155,572,136	155,572,136
	GSP Finance	578,200,000	578,200,000
	Midas financing	57,065,347	57,065,347
	Union Capital	155,202,728	155,202,728
	BD Finance Ltd.	64,411,916	64,411,916
	First Security Islami Bank Ltd.	150,000,000	150,000,000
	IFIC Bank Ltd.	4,149,152,253	3,727,567,112
	Phoenix Finance	1,109,274,030	1,009,158,659
	Trust Bank Ltd.	584,018,652	535,796,928
	Dutch-Bangla Bank Ltd.	2,071,359,288	1,961,766,391
	Social Islami Bank Ltd.	89,063,123	81,709,287
	Hajj Finance Company Ltd.	46,198,080	42,383,560
	NRB Commercial Bank Ltd.	782,841,881	-
	Prime Bank Ltd.	38,706,205	-
	Modhumoti bank Ltd.	769,408,930	692,036,000
		<b>17,611,726,807</b>	<b>15,326,401,478</b>
	<b>less: Long Term loan-Current portion</b>	<b>4,402,931,702</b>	<b>3,831,600,370</b>
	<b>Long Term loan-Net of Non-current portion</b>	<b>13,208,795,105</b>	<b>11,494,801,109</b>
<b>12</b>	<b>Current tax</b>		
	Aftab Automobiles Ltd. (Note: 12.1)	33,878	1,331,700
	Navana Batteries Ltd (Note: 12.2)	7,325,899	7,006,003
		<b>7,359,778</b>	<b>8,337,703</b>
<b>12.1</b>	<b>Aftab Automobiles Ltd.</b>		
	Net profit/loss before tax	(222,576,864)	(255,048,333)
	Add: Accounting depreciation	30,089,488	47,498,376
	Less: Tax depreciation	(32,233,858)	(47,723,030)
	Adjusted Profit for tax calculation	<b>(224,721,233)</b>	<b>(255,272,987)</b>
	Normal Tax liability @ 22.5% on profit before tax	(50,562,277)	(57,436,422)
	Minimum Tax liabilities @ 1% on Gross Receipts	33,878	1,331,700
	<b>Current Tax Liabilities (whichever is higher)</b>	<b>33,878</b>	<b>1,331,700</b>
<b>12.2</b>	<b>Navana Batteries Ltd.</b>		
	Net profit/loss before tax	29,704,466	25,564,053
	Add: Accounting Depreciation	18,862,974	27,202,338
	Less: Tax Depreciation	(21,927,807)	(32,025,961)
	Adjusted Profit for tax calculation	26,639,634	<b>20,740,431</b>
	Normal Tax liability @ 27.5% on profit before tax	7,325,899	5,703,619
	Minimum Tax liabilities @ 1% on Gross Receipts	5,819,909	7,006,003
	<b>Current Tax Liabilities (whichever is higher)</b>	<b>7,325,899</b>	<b>7,006,003</b>

Notes No.	Particulars	31-03-26	30-06-25
13	<b>Deferred tax liability</b>		
	Aftab Automobiles Ltd. (13.1)	(190,840,215)	(140,726,543)
	Navana Batteries Ltd. (13.2)	(7,404,642)	5,108,575
	<b>Closing Balance</b>	<b>(198,244,857)</b>	<b>(135,617,968)</b>
<b>Calculation of Deferred tax</b>			
13.1	<b>Aftab Automobiles Ltd.</b>		
	<b>For PPE</b>		
	WDV on PPE as per Accounting Calculation	1,333,031,353	1,362,859,151
	Less: WDV on PPE as per Taxable Calculation	1,142,979,610	1,174,951,778
	Less: Unabsorbed Depreciation	305,886,133	273,652,276
	Less: Unused TAX Losses	732,193,772	539,706,398
	<b>Temporary Defference</b>	<b>(848,028,163)</b>	<b>(625,451,301)</b>
	<b>Deferred Tax 22.5% on difference</b>	<b>(190,806,337)</b>	<b>(140,726,543)</b>
	Opening Deffered TAX	(140,726,543)	(83,340,667)
		<b>(50,079,794)</b>	<b>(57,385,875)</b>
	Add: Unused tax credit	(33,878)	-
	<b>Deferred Tax During The Year (i)</b>	<b>(50,113,672)</b>	<b>(57,385,875)</b>
13.2	<b>Navana Batteries Ltd</b>		
	<b>For PPE</b>		
	WDV on PPE as per Accounting Calculation	917,805,414	935,099,584
	Less: WDV on PPE as per Taxable Calculation	735,952,385	756,311,387
	Less: Unabsorbed Depreciation	153,446,289	131,518,482
	Less: Unused TAX Losses	28,693,079	28,693,079
	<b>Temporary Defference</b>	<b>(286,338)</b>	<b>18,576,637</b>
	<b>Deferred Tax 27.5% on different</b>	<b>(78,743)</b>	<b>5,108,575</b>
	Opening Deffered TAX	5,108,575	(12,589,219)
		<b>(5,187,318)</b>	<b>(7,480,644)</b>
	Add: Unused tax credit	(7,325,899)	-
	<b>Deferred Tax During The Year (i)</b>	<b>(12,513,217)</b>	<b>(7,480,644)</b>
14	<b>Short-term loan</b>		
	Agrani Bank Ltd.	2,273,967,107	1,750,638,156
	NRB Commercial Bank Ltd.	-	727,978,302
	Mercantile Bank Ltd.	440,726,263	393,741,809
	Prime bank Ltd.	-	43,416,837
	SBAC bank Ltd.	32,341,859	32,289,651
	Southeast Bank Ltd.	1,306,112,204	1,165,901,791
	Janata Bank Ltd.	795,136,612	729,483,130
	Al-Arafah Islami Bank Ltd.	53,760,332	51,155,217
	IFIC Bank Ltd.	49,680	49,655
	Shahjalal Islami bank ltd.	274,098,372	264,731,529
	Modhumoti bank Ltd.	217,170,071	194,612,374
	Islamic Finance & Investment Ltd.	35,581,163	32,643,269
	Phoenix Finance & Investments Ltd.	103,088,897	94,576,970
		<b>5,532,032,559</b>	<b>5,481,218,689</b>

Notes No.	Particulars	31-03-26	30-06-25
<b>15</b>	<b>Accrued and other current liabilities</b>		
	Payable to suppliers	194,852,367	170,699,910
	Advance against sales	754,650,000	634,400,000
	Liability for expenses	102,349,052	104,020,048
	Provision for Income tax	471,880,583	464,520,806
	Payable for Workers profit Participation Fund	5,690,631	6,940,631
	Provision for other finance	103,597,635	240,369,611
	Payable for Dividend	40,219,547	53,801,020
		<u>1,673,239,816</u>	<u>1,674,752,026</u>
<b>16</b>	<b>Unclaimed Dividend Account</b>		
	The ageing of Unclaimed Dividend are as follows:		
	Unclaimed for less than 3 year's	21,144,458	21,015,133
	Unclaimed for more than 3 year's	97,978,475	87,591,661
		<u>119,122,933</u>	<u>108,606,794</u>
<b>17</b>	<b>Net assets value per share (NAVPS)</b>		
	Net assets value	4,821,935,211	5,020,820,536
	Number of ordinary shares used to compute NAVPS	105,544,995	105,544,995
	<b>Net assets value per share</b>	<u>45.69</u>	<u>47.57</u>
<b>18</b>	<b>Earnings per share (EPS)</b>		
	Profit attributable to ordinary shareholders	(124,289,864)	(106,959,589)
	Number of ordinary shares used to compute earnings per share	105,544,995	105,544,995
	<b>Earnings per share</b>	<u>(1.18)</u>	<u>(1.01)</u>
<b>19</b>	<b>Net operating cash flows per share (NOCFPS)</b>		
	Net operating cash flows	198,869,409	108,732,210
	Number of ordinary shares used to compute NOCFPS	105,544,995	105,544,995
	<b>Net operating cash flows per share</b>	<u>1.88</u>	<u>1.03</u>
<b>19.1</b>	<b>Reconciliation of cash flows from operating activities under indirect method:</b>		
	Net profit/Loss before interest, income tax & WPPF during the period	60,828,946	151,988,965
	<b>Adjustment to recocile net income to net cash provided by operating activities:</b>		
	Depreciation	49,010,935	58,690,266
	Payment of lease liability	-	(7,099,002)
	Interest on lease liability	-	-
	Payment of WPPF	1,250,000	(860,000)
	Income tax paid	(789,402)	(1,319,428)
	<b>Changes in current assets and liabilities:</b>		
	Decrease/ (increase) in inventories	(16,146,652)	(260,509,077)
	Decrease/ (increase) in advance and prepayments	(50,174,319)	160,250,249
	(Decrease)/ increase in payables & accruals	150,057,361	(66,061,491)
	Decrease/ (increase) in trade receivable	4,832,541	73,651,729
	<b>Net cash flow from operating activities</b>	<u>198,869,409</u>	<u>108,732,210</u>